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**新世界發展有限公司**

**New World Development Company Limited**

(incorporated in Hong Kong with limited liability)

**(Stock Code: 0017)**

## **ANNOUNCEMENT**

On 22 October 2008, the Securities and Futures Commission made an announcement in the following terms: “The Securities and Futures Commission (SFC) wishes to confirm that a formal investigation has been commenced into the affairs of CITIC Pacific Limited. The SFC has no further statement to make at this point in time.” For the purpose of compliance with the amended Listing Rules 13.51B(2) and 13.51(2)(u), which become effective in their amended form as of 1 January 2009, Mr. Ho Hau-Hay, Hamilton, being an independent non-executive director of the Company, confirms that he is a subject of the investigation into the affairs of CITIC Pacific Limited referred to by the SFC. The Company has no reason to believe that the SFC’s investigation concerns, either directly or indirectly, any aspect of the affairs of the Company.

By Order of the Board  
**Leung Chi-Kin, Stewart**  
*Company Secretary*

Hong Kong, 2 January 2009

*As at the date of this announcement, (a) the executive directors of the Company are Dato’ Dr. Cheng Yu-Tung, Dr. Cheng Kar-Shun, Henry, Dr. Sin Wai-Kin, David, Mr. Liang Chong-Hou, David, Mr. Leung Chi-Kin, Stewart and Mr. Cheng Chi-Kong, Adrian; (b) the non-executive directors of the Company are Mr. Cheng Kar-Shing, Peter, Mr. Chow Kwai-Cheung, Mr. Liang Cheung-Biu, Thomas and Ms. Ki Man-Fung, Leonie; and (c) the independent non-executive directors of the Company are Mr. Yeung Ping-Leung, Howard, Dr. Cha Mou-Sing, Payson (alternate director to Dr. Cha Mou-Sing, Payson: Mr. Cha Mou-Zing, Victor), Mr. Ho Hau-Hay, Hamilton and Mr. Lee Luen-Wai, John.*